

Monday, May 20, 2024

<b>IHSG</b>	<b>7,317</b>
Change (%)	<b>0.97%</b>
Net Foreign	<b>866.61 B</b>
Support	<b>7280</b>
Resistance	<b>7360</b>

Sectoral	Last	Change %
IDXBASIC.JK	1,432	<b>1.66%</b>
IDXCYCLIC.JK	756	<b>-0.38%</b>
IDXENERGY.JK	2,234	<b>0.21%</b>
IDXFINANCE.JK	1,414	<b>1.34%</b>
IDXHEALTH.JK	1,428	<b>0.75%</b>
IDXNONCYC.JK	702	<b>-0.41%</b>
IDXINDUST.JK	1,033	<b>0.53%</b>
IDXINFRA.JK	1,629	<b>0.36%</b>
IDXPROPERT.JK	638	<b>0.37%</b>
IDXTECHNO.JK	3,441	<b>0.41%</b>
IDXTRANS.JK	1,321	<b>0.53%</b>

Commodities	Last	Change %
Crude Oil Jun 24	80.0	<b>0.97%</b>
Brent Crude Oil	84.0	<b>0.83%</b>
Gold Jun 24	2419.8	<b>1.44%</b>
Copper Jul 24	5.1	<b>4.21%</b>

Indeks	Close	Change %
Dow Jones Industrial Average	40,004	<b>0.34%</b>
S&P 500	5,303	<b>0.12%</b>
NASDAQ Composite	16,686	<b>-0.07%</b>
FTSE 100	8,420	<b>-0.22%</b>
DAX PERFORMANCE-INDEX	18,704	<b>-0.18%</b>
SSE Composite Index	3,154	<b>1.01%</b>
HANG SENG INDEX	19,554	<b>0.91%</b>
Nikkei 225	38,787	<b>-0.34%</b>

Indikator	Tingkat
GDP Growth Rate	<b>-0.83</b> percent
GDP Annual Growth Rate	<b>5.11</b> percent
Unemployment Rate	<b>4.82</b> percent
Inflation Rate	<b>3</b> percent
Inflation Rate MoM	<b>0.25</b> percent
Interest Rate	<b>6.25</b> percent
Balance of Trade	<b>3558</b> USD Million
Current Account	<b>-1290</b> USD Million
Current Account to GDP	<b>-0.3</b> percent of GDP
Government Debt to GDP	<b>39.9</b> percent of GDP
Government Budget	<b>-1.65</b> percent of GDP
Business Confidence	<b>14.11</b> points
Manufacturing PMI	<b>52.9</b> points



Source: Trading View, Divisi Research Erdikha

### NEWS HIGHLIGHT

- Penjualan Oke, Maret 2024 Laba Champ Resto (ENAK) Melejit 406 Persen
- Multistrada (MASA) Tabur Dividen Rp339,76 Miliar,
- ABM Investama (ABMM) Gelontor Dividen Rp295 per Helai,
- Sisa Dividen Golden Mines (GEMS) Rp1,36 Triliun
- Maja Agung Latexindo (SURI) Pede Laba Bersih Naik 80 Persen di 2024

### NEWS MARKET

**\*SENTIMEN GLOBAL\***  
 \* Pasar saham global bergerak variatif pada perdagangan sebelumnya. Indeks S&P 500, Eurostoxx, dan Shanghai komposit masing-masing bergerak sebesar +1.54%, -0.39%, dan -0.05%.  
 \* Obligasi AS tenor acuan 10 tahun ditutup turun dari 4.42% ke 4.41%. Pergerakan pasar dipengaruhi oleh Rilis data Inflasi AS yang sejalan dengan konsensus pasar memberikan sinyal positif untuk pelaku pasar.

**\*SENTIMEN DOMESTIK\***  
 \* Faktor global juga mempengaruhi pergerakan pasar di level domestik. Rupiah terdepresiasi 0.04% ke level 15,963.  
 \* Imbal hasil obligasi negara tenor acuan 10 tahun turun dari 7.07% ke 6.80% dan IHSG +3.22%. Pergerakan pasar dipengaruhi Rilis Data Ekonomi Indonesia yang masih positif.

**\*SENTIMEN MAKRO\***  
 \* IKK, Indeks Keyakinan konsumen Indonesia naik menjadi 127.7 pada April 2024 dari 123.8 pada Maret. Angka ini menandai angka tertinggi sejak Mei 2023, karena keenam sub-indeks menguat setelah pemilahan umum yang diadakan pada awal tahun berjalan dengan lancar, hanya dalam satu putaran.  
 \* IPR, Kinerja penjualan eceran pada April 2024 diprakirakan melanjutkan pertumbuhan, baik secara tahunan maupun bulanan. Hal ini tercermin dari Indeks Penjualan Riil (IPR) yang mencapai 243,2, tumbuh 0,1% (yoy).  
 \* Neraca Perdagangan, Berdasarkan data dari Badan Pusat Statistik (BPS), neraca perdagangan Indonesia mencatat surplus sebesar \$3,56 miliar pada April 2024. Meskipun mengalami penurunan \$1,02 miliar dari bulan sebelumnya, surplus ini juga menurun \$380 juta dibandingkan periode yang sama tahun 2023. Nilai ekspor Indonesia mencapai \$19,62 miliar pada April 2024, mengalami penurunan sebesar 12,97% dari bulan sebelumnya, tetapi tumbuh tipis 1,72% jika dibandingkan dengan April 2023. Sementara itu, nilai impor Indonesia pada bulan yang sama mencapai \$16,06 miliar, menurun 10,6% dari Maret 2024, namun mengalami kenaikan sebesar 4,62% dari April 2023.

**\*KOMODITAS\***  
 \* Minyak mentah, Perdagangan minyak mentah melemah karena penguatan dolar AS setelah Presiden Federal Reserve Dallas, Lorie Logan, mengatakan tidak jelas apakah kebijakan sudah cukup ketat untuk menurunkan inflasi ke target 2%.  
 \* Emas, Perdagangan emas menguat Harga emas naik didorong oleh data pekerjaan AS yang lemah pekan ini yang memperkuat ekspektasi pemotongan suku bunga oleh Federal Reserve.  
 \* CPO, Perdagangan minyak sawit melemah Kontrak berjangka minyak kelapa sawit Malaysia turun untuk sesi ketiga berturut-turut dan ditutup pada level terendah dalam tiga bulan pada hari Jumat, mengikuti pelemahan pesaing Dalian, sementara data minyak kelapa sawit dari Malaysia Palm Oil Board (MPOB) turut membebani sentimen.

**\*PEKAN INI\***  
 \* Pada perdagangan sebelumnya, Indeks Harga Saham Gabungan (IHSG) ditutup di tutup melemah dengan volume lebih kecil dari periode sebelumnya.  
 \* Pelemahan IHSG berpotensi menguji resistance 7.360, penembusan level ini membuka peluang menuju 7.400.  
 \* Investor asing mencatat net sell atau jual bersih Rp1.53 triliun di seluruh pasar pada perdagangan sebelumnya.  
 \* Investor dapat melakukan aksi buy pada saham perbankan yang sempat terkoreksi. Sedangkan pada obligasi, saat ini masih menjadi waktu yang tepat untuk mengoleksi SUN. Investor dapat mengurangi tenor jangka pendek dan menambah porsi tenor menengah hingga panjang.

\_Source: IDX, Kontan, Investing, Tradingeconomics, Reuters.\_

### Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BBRI	4,920	Buy on Weakness	5,000	5,150	4,770	Morning Star, entry level: 4790-4930
ANTM	1,620	Buy on Weakness	1,650	1,700	1,570	Oversold, entry level: 17825-18375
EXCL	2,440	Speculative Buy	2,480	2,560	2,360	Consolidation, entry level: 2990-3080
INCO	4,790	Buy on Weakness	4,880	5,025	4,640	Oversold, entry level: 4100-4220
TINS	975	Speculative Buy	990	1,020	945	Bullish Harami, entry level: 2280-2350

# LQ45 PRICE PERFORMANCE



Monday, May 20, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
ESSA	815	0.62%	21			53.77%		815	70%	480	▼	845	-4%
BRIS	2,520	-0.79%	20			44.83%		2,520	74%	1,450	▼	2,960	-15%
SIDO	715	0.00%	21			36.19%		715	50%	478	▼	780	-8%
PGAS	1,515	1.34%	7			34.07%		1,515	43%	1,060	▼	1,535	-1%
EXCL	2,440	2.52%	20			22.00%		2,440	29%	1,885	▼	2,650	-8%
ADRO	2,880	0.00%	4			21.01%		2,880	43%	2,010	▼	2,990	-4%
PTBA	2,920	-0.34%	6			19.67%		2,920	27%	2,300	▼	4,060	-28%
MEDC	1,370	0.00%	7			18.61%		1,370	63%	840	▼	1,705	-20%
INKP	9,800	1.03%	8			17.72%		9,800	42%	6,900	▼	11,850	-17%
ACES	845	-0.59%	18			17.36%		845	51%	560	▼	995	-15%
INCO	4,790	6.92%	11			11.14%		4,790	33%	3,610	▼	7,000	-32%
PGEO	1,290	-1.90%	20			10.26%		1,290	74%	740	▼	1,680	-23%
BMRI	6,575	3.54%	9			8.68%		6,575	33%	4,950	▼	7,500	-12%
MBMA	605	9.01%	543			8.04%		605	27%	476	▼	940	-36%
AKRA	1,580	0.00%	12			7.12%		1,580	26%	1,255	▼	1,865	-15%
CPIN	5,275	-1.86%	31			4.98%		5,275	20%	4,410	▼	5,800	-9%
HRUM	1,395	7.31%	8			4.49%		1,395	30%	1,075	▼	1,945	-28%
BBTN	1,300	1.96%	5			4.00%		1,300	10%	1,180	▼	1,610	-19%
BBCA	9,750	1.56%	24			3.72%		9,750	13%	8,600	▼	10,400	-6%
MDKA	2,740	0.00%	#N/A			1.48%		2,740	33%	2,060	▼	3,580	-23%
BRPT	1,340	4.28%	701			0.75%		1,340	89%	710	▼	1,950	-31%
ICBP	10,550	-0.24%	23			-0.24%		10,550	10%	9,600	▼	11,925	-12%
UNTR	22,300	0.68%	4			-1.44%		22,300	7%	20,925	▼	28,775	-23%
BBNI	5,175	-0.48%	9			-3.72%		5,175	20%	4,313	▼	6,250	-17%
AMRT	2,800	-1.75%	33			-4.44%		2,800	12%	2,490	▼	3,030	-8%
INDF	6,150	0.00%	8			-4.65%		6,150	2%	6,025	▼	7,550	-19%
GGRM	19,350	0.13%	9			-4.80%		19,350	8%	17,875	▼	29,550	-35%
ANTM	1,620	3.51%	24			-4.99%		1,620	15%	1,405	▼	2,060	-21%
SRTG	1,545	1.98%	#N/A			-5.79%		1,545	14%	1,350	▼	1,990	-22%
ITMG	24,075	-0.52%	3			-6.14%		24,075	9%	22,125	▼	31,425	-23%
KLBF	1,500	3.81%	24			-6.83%		1,500	9%	1,375	▼	2,190	-32%
MTEL	610	0.00%	25			-13.48%		610	11%	550	▼	770	-21%
BBRI	4,920	1.65%	12			-14.06%		4,920	8%	4,570	▼	6,450	-24%
ASII	4,800	1.91%	6			-15.04%		4,800	6%	4,530	▼	7,000	-31%
MAPI	1,490	0.34%	13			-16.76%		1,490	6%	1,400	▼	2,070	-28%
ARTO	2,290	0.44%	414			-21.03%		2,290	50%	1,530	▼	3,860	-41%
UNVR	2,710	0.37%	21			-23.23%		2,710	16%	2,330	▼	4,630	-41%
TOWR	760	0.00%	11			-23.23%		760	11%	685	▼	1,130	-33%
GOTO	66	0.00%	#N/A			-23.26%		66	22%	54	▼	147	-55%
TLKM	2,990	-0.66%	12			-24.30%		2,990	1%	2,960	▼	4,240	-29%
EMTK	442	3.27%	60			-25.08%		442	26%	350	▼	805	-45%
INTP	6,850	1.11%	13			-27.13%		6,850	6%	6,450	▼	11,500	-40%
PTMP	147	8.89%	55			-27.23%		147	116%	68	▼	338	-57%
SMGR	4,060	-1.46%	13			-36.56%		4,060	0%	4,040	▼	7,250	-44%
BUKA	128	0.79%	#N/A			-40.74%		128	12%	114	▼	268	-52%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

**PER** : PER saat ini dibawah 10 kali

**YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

**52W Low** : **Harga terendah** selama 52 Minggu terakhir

**52W High** : **Harga tertinggi** selama 52 Minggu terakhir

**LQ45** adalah Indeks yang mengukur kinerja harga dari besar serta didukung oleh fundamental perusahaan yang baik.

# MSCI PRICE PERFORMANCE



Monday, May 20, 2024

CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
1 AMMN	10,250	-0.97%	175	AMMN		56.49%	AMMN	10,250	503%	1,700		10,550	-3%
2 ADRO	2,880	0.00%	4	ADRO		21.01%	ADRO	2,880	43%	2,010		2,990	-4%
3 INKP	9,800	1.03%	8	INKP		17.72%	INKP	9,800	42%	6,900		11,850	-17%
4 BMRI	6,575	3.54%	9	BMRI		8.68%	BMRI	6,575	33%	4,950		7,500	-12%
5 CPIN	5,275	-1.86%	31	CPIN		4.98%	CPIN	5,275	20%	4,410		5,800	-9%
6 BBKA	9,750	1.56%	24	BBKA		3.72%	BBKA	9,750	13%	8,600		10,400	-6%
7 MDKA	2,740	0.00%	#N/A	MDKA		1.48%	MDKA	2,740	33%	2,060		3,580	-23%
8 BRPT	1,340	4.28%	701	BRPT		0.75%	BRPT	1,340	89%	710		1,950	-31%
9 ICBP	10,550	-0.24%	23	ICBP		-0.24%	ICBP	10,550	10%	9,600		11,925	-12%
10 UNTR	22,300	0.68%	4	UNTR		-1.44%	UNTR	22,300	7%	20,925		28,775	-23%
11 BBNI	5,175	-0.48%	9	BBNI		-3.72%	BBNI	5,175	20%	4,313		6,250	-17%
12 AMRT	2,800	-1.75%	33	AMRT		-4.44%	AMRT	2,800	12%	2,490		3,030	-8%
13 INDF	6,150	0.00%	8	INDF		-4.65%	INDF	6,150	2%	6,025		7,550	-19%
14 ANTM	1,620	3.51%	24	ANTM		-4.99%	ANTM	1,620	15%	1,405		2,060	-21%
15 KLBF	1,500	3.81%	24	KLBF		-6.83%	KLBF	1,500	9%	1,375		2,190	-32%
16 BBRI	4,920	1.65%	12	BBRI		-14.06%	BBRI	4,920	8%	4,570		6,450	-24%
17 ASII	4,800	1.91%	6	ASII		-15.04%	ASII	4,800	6%	4,530		7,000	-31%
18 UNVR	2,710	0.37%	21	UNVR		-23.23%	UNVR	2,710	16%	2,330		4,630	-41%
19 TOWR	760	0.00%	11	TOWR		-23.23%	TOWR	760	11%	685		1,130	-33%
20 GOTO	66	0.00%	#N/A	GOTO		-23.26%	GOTO	66	22%	54		147	-55%
21 TLKM	2,990	-0.66%	12	TLKM		-24.30%	TLKM	2,990	1%	2,960		4,240	-29%
22 SMGR	4,060	-1.46%	13	SMGR		-36.56%	SMGR	4,060	0%	4,040		7,250	-44%

## Sector Weights for Monday, March 18, 2024

Sector Name	Weight%
Financials	62.21
Communication Services	10
Consumer Staples	7.73
Materials	7.52
Industrials	4.89
Energy	3.47
Consumer Discretionary	2.79
Health Care	1.41

## Industry Group Weights for Monday, March 18, 2024

Industry Group Name	Weight%
Banks	62.21
Telecommunication Services	10
Materials	7.52
Capital Goods	4.89
Food Beverage & Tobacco	4.28
Energy	3.47
Consumer Discretionary Distribution & Retail	2.79
Consumer Staples Distribution & Retail	2.51
Pharmaceuticals, Biotechnology & Life Sciences	1.41
Household & Personal Products	0.94

## MSCI FEBRUARY 2024 QUARTERLY INDEX REVIEW

Announcement date : February 12, 2024, All changes will be made as of the close of February 29, 2024, Effective date March 01, 2024

### INDONESIA

- MSCI Global Standard Indexes List

Additions : -

Deletions : -

- MSCI Small Cap Indexes List

Additions : BUMI, MIDI

Deletions : CUAN

### NEXT

May 2024 Index Review

o Announcement date: May 14, 2024

o Effective date: Jun 03, 2024

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

PER	: PER saat ini dibawah 10 kali
YTD (%)	: Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	: <b>Harga terendah</b> selama 52 Minggu terakhir
52W High	: <b>Harga tertinggi</b> selama 52 Minggu terakhir

# IDX80 PERFORMANCE



Monday, May 20, 2024

260

CODE	PRICE	Daily (%)	PER	52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
79 TPIA	9,100	-0.55%	#N/A		73.33%	TPIA	356%	1,995		9,350	-3%
ESSA	815	0.62%	21		53.77%	ESSA	70%	480		845	-4%
78 TINS	975	3.17%	#N/A		51.16%	TINS	88%	520		1,095	-11%
BRIS	2,520	-0.79%	20		44.83%	BRIS	74%	1,450		2,960	-15%
51 SIDO	715	0.00%	21		36.19%	SIDO	50%	478		780	-8%
PGAS	1,515	1.34%	7		34.07%	PGAS	43%	1,060		1,535	-1%
50 SMIL	157	3.29%	17		29.75%	SMIL	62%	97		184	-15%
JPFA	1,460	1.39%	9		23.73%	JPFA	38%	1,055		1,475	-1%
58 EXCL	2,440	2.52%	20		22.00%	EXCL	29%	1,885		2,650	-8%
ADRO	2,880	0.00%	4		21.01%	ADRO	43%	2,010		2,990	-4%
6 WIFI	185	2.78%	7		20.13%	WIFI	45%	128		280	-34%
PTBA	2,920	-0.34%	6		19.67%	PTBA	27%	2,300		4,060	-28%
18 MEDC	1,370	0.00%	7		18.61%	MEDC	63%	840		1,705	-20%
INKP	9,800	1.03%	8		17.72%	INKP	42%	6,900		11,850	-17%
48 ACES	845	-0.59%	18		17.36%	ACES	51%	560		995	-15%
TKIM	8,550	0.59%	6		17.12%	TKIM	53%	5,600		10,375	-18%
15 GJTL	1,205	2.55%	4		16.43%	GJTL	91%	630		1,490	-19%
ISAT	10,775	-0.69%	19		14.93%	ISAT	47%	7,325		12,250	-12%
16 ELSA	442	1.84%	6		13.92%	ELSA	42%	312		460	-4%
INCO	4,790	6.92%	11		11.14%	INCO	33%	3,610		7,000	-32%
52 PGEO	1,290	-1.90%	20		10.26%	PGEO	74%	740		1,680	-23%
PNLF	288	0.00%	6		9.09%	PNLF	19%	242		334	-14%
36 BMRI	6,575	3.54%	9		8.68%	BMRI	33%	4,950		7,500	-12%
MBMA	605	9.01%	543		8.04%	MBMA	27%	476		940	-36%
55 MIKA	3,070	0.00%	44		7.72%	MIKA	26%	2,430		3,180	-3%
AKRA	1,580	0.00%	12		7.12%	AKRA	26%	1,255		1,865	-15%
63 ASSA	830	-1.19%	26		5.06%	ASSA	21%	685		1,420	-42%
CPIN	5,275	-1.86%	31		4.98%	CPIN	20%	4,410		5,800	-9%
24 HRUM	1,395	7.31%	8		4.49%	HRUM	30%	1,075		1,945	-28%
MAPA	855	-2.29%	17		4.27%	MAPA	50%	570		1,170	-27%
13 BBTN	1,300	1.96%	5		4.00%	BBTN	10%	1,180		1,610	-19%
BBCA	9,750	1.56%	24		3.72%	BBCA	13%	8,600		10,400	-6%
12 JSMR	5,000	-0.99%	5		2.67%	JSMR	52%	3,300		5,700	-12%
MDKA	2,740	0.00%	#N/A		1.48%	MDKA	33%	2,060		3,580	-23%
70 BRPT	1,340	4.28%	701		0.75%	BRPT	89%	710		1,950	-31%
SMRA	575	0.00%	10		0.00%	SMRA	20%	480		740	-22%
41 ICBP	10,550	-0.24%	23		-0.24%	ICBP	10%	9,600		11,925	-12%
MNCN	384	0.52%	5		-0.52%	MNCN	35%	284		715	-46%
42 CTRA	1,160	0.00%	11		-0.85%	CTRA	19%	975		1,335	-13%
UNTR	22,300	0.68%	4		-1.44%	UNTR	7%	20,925		28,775	-23%
25 MPMX	1,030	0.98%	9		-1.90%	MPMX	6%	970		1,235	-17%
BBNI	5,175	-0.48%	9		-3.72%	BBNI	20%	4,313		6,250	-17%
26 ERAA	408	-1.45%	8		-4.23%	ERAA	25%	326		545	-25%
ADMR	1,300	-0.38%	7		-4.41%	ADMR	76%	740		1,600	-19%
64 AMRT	2,800	-1.75%	33		-4.44%	AMRT	12%	2,490		3,030	-8%
INDF	6,150	0.00%	8		-4.65%	INDF	2%	6,025		7,550	-19%
22 GGRM	19,350	0.13%	9		-4.80%	GGRM	8%	17,875		29,550	-35%
ANTM	1,620	3.51%	24		-4.99%	ANTM	15%	1,405		2,060	-21%
1 INDY	1,355	-3.90%	4		-5.57%	INDY	5%	1,285		2,380	-43%
SRTG	1,545	1.98%	#N/A		-5.79%	SRTG	14%	1,350		1,990	-22%
4 ITMG	24,075	-0.52%	3		-6.14%	ITMG	9%	22,125		31,425	-23%
MYOR	2,320	-0.85%	14		-6.83%	MYOR	3%	2,250		2,900	-20%
57 KLBF	1,500	3.81%	24		-6.83%	KLBF	9%	1,375		2,190	-32%

BMTR	244	-2.40%	6
BFIN	1,080	0.00%	11
HEAL	1,335	-0.74%	38
TBIG	1,855	-2.11%	27
BSDE	955	0.00%	8
PTPP	376	1.08%	4
ENRG	193	0.00%	4
PWON	398	1.53%	10
MTEL	610	0.00%	25
BBRI	4,920	1.65%	12
BRMS	146	0.00%	92
ASII	4,800	1.91%	6
SCMA	143	0.70%	20
AUTO	1,970	-1.99%	5
MAPI	1,490	0.34%	13
ARTO	2,290	0.44%	414
UNVR	2,710	0.37%	21
TOWR	760	0.00%	11
GOTO	66	0.00%	#N/A
TLKM	2,990	-0.66%	12
BTPS	1,270	1.20%	11
EMTK	442	3.27%	60
INTP	6,850	1.11%	13
PTMP	147	8.89%	55
SMGR	4,060	-1.46%	13
BUKA	128	0.79%	#N/A

BMTR		-8.96%
BFIN		-10.37%
HEAL		-10.40%
TBIG		-11.24%
BSDE		-11.57%
PTPP		-12.15%
ENRG		-12.27%
PWON		-12.33%
MTEL		-13.48%
BBRI		-14.06%
BRMS		-14.12%
ASII		-15.04%
SCMA		-15.88%
AUTO		-16.53%
MAPI		-16.76%
ARTO		-21.03%
UNVR		-23.23%
TOWR		-23.23%
GOTO		-23.26%
TLKM		-24.30%
BTPS		-24.85%
EMTK		-25.08%
INTP		-27.13%
PTMP		-27.23%
SMGR		-36.56%
BUKA		-40.74%

BMTR	244	11%	220	▼	388	-37%
BFIN	1,080	13%	955	▼	1,535	-30%
HEAL	1,335	26%	1,060	▼	1,575	-15%
TBIG	1,855	16%	1,600	▼	2,300	-19%
BSDE	955	10%	870	▼	1,235	-23%
PTPP	376	4%	362	▼	835	-55%
ENRG	193	1%	192	▼	302	-36%
PWON	398	6%	374	▼	525	-24%
MTEL	610	11%	550	▼	770	-21%
BBRI	4,920	8%	4,570	▼	6,450	-24%
BRMS	146	28%	114	▼	226	-35%
ASII	4,800	6%	4,530	▼	7,000	-31%
SCMA	143	22%	117	▼	177	-19%
AUTO	1,970	5%	1,885	▼	3,620	-46%
MAPI	1,490	6%	1,400	▼	2,070	-28%
ARTO	2,290	50%	1,530	▼	3,860	-41%
UNVR	2,710	16%	2,330	▼	4,630	-41%
TOWR	760	11%	685	▼	1,130	-33%
GOTO	66	22%	54	▼	147	-55%
TLKM	2,990	1%	2,960	▼	4,240	-29%
BTPS	1,270	25%	1,020	▼	2,350	-46%
EMTK	442	26%	350	▼	805	-45%
INTP	6,850	6%	6,450	▼	11,500	-40%
PTMP	147	116%	68	▼	338	-57%
SMGR	4,060	0%	4,040	▼	7,250	-44%
BUKA	128	12%	114	▼	268	-52%

Sumber: Research Team Erdikha Elit Sekuritas

## KETERANGAN

<b>52W Low</b>	:	<b>Harga terendah</b> selama 52 Minggu terakhir
<b>52W High</b>	:	<b>Harga tertinggi</b> selama 52 Minggu terakhir
<b>YTD (%)</b>	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
<b>PER</b>	:	PER saat ini dibawah 10 kali

**IDX80** adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

# ECONOMIC CALENDAR



Monday May 20 2024			Actual	Previous	Consensus	Forecast
<b>2:30 AM</b>	US	Fed Chair Powell Speech				
<b>8:15 AM</b>	CN	Loan Prime Rate 1Y		3.45%	3.45%	3.45%
<b>8:15 AM</b>	CN	Loan Prime Rate 5Y MAY		3.95%	3.95%	3.95%
10:00 AM	ID	Current Account Q1		\$-1.3B		\$-1.0B
	CN	FDI (YTD) YoY APR		-26.10%		-25.00%
Wednesday May 22 2024			Actual	Previous	Consensus	Forecast
<b>3:30 AM</b>	US	API Crude Oil Stock Change MAY/17		-3.104M		
2:20 PM	ID	Loan Growth YoY APR		12.40%		
<b>2:30 PM</b>	ID	Interest Rate Decision		6.25%	6.25%	6.25%
2:30 PM	ID	Deposit Facility Rate MAY		5.50%	5.50%	5.50%
2:30 PM	ID	Lending Facility Rate MAY		7.00%	7.00%	7.00%
<b>9:00 PM</b>	US	Existing Home Sales APR		4.19M	4.18M	4.21M
<b>9:00 PM</b>	US	Existing Home Sales MoM APR		-4.30%		0.50%
<b>9:30 PM</b>	US	EIA Crude Oil Stocks Change MAY/17		-2.508M		
<b>9:30 PM</b>	US	EIA Gasoline Stocks Change MAY/17		-0.235M		
9:30 PM	US	EIA Crude Oil Imports Change MAY/17		0.108M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change MAY/17		-0.341M		
9:30 PM	US	EIA Distillate Fuel Production Change MAY/17		0.021M		
9:30 PM	US	EIA Distillate Stocks Change MAY/17		-0.045M		
9:30 PM	US	EIA Gasoline Production Change MAY/17		0.203M		
9:30 PM	US	EIA Heating Oil Stocks Change MAY/17		-0.68M		
9:30 PM	US	EIA Refinery Crude Runs Change MAY/17		0.307M		
10:30 PM	US	17-Week Bill Auction		5.24%		
Thursday May 23 2024			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction		4.82%		
<b>1:00 AM</b>	US	FOMC Minutes				
<b>7:30 PM</b>	US	Chicago Fed National Activity Index APR		0.15		0.16
<b>7:30 PM</b>	US	Initial Jobless Claims MAY/18		222K	220K	225.0K
7:30 PM	US	Continuing Jobless Claims MAY/11		1794K		1799.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/18		217.75K		219.0K
<b>8:45 PM</b>	US	S&P Global Composite PMI Flash MAY		51.3		51.4
<b>8:45 PM</b>	US	S&P Global Manufacturing PMI Flash MAY		50		50.1
<b>8:45 PM</b>	US	S&P Global Services PMI Flash MAY		51.3	51.5	51.4
<b>9:00 PM</b>	US	New Home Sales APR		0.693M	0.68M	0.68M
<b>9:00 PM</b>	US	New Home Sales MoM APR		8.80%		-1.40%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/17		70Bcf		
Friday May 24 2024			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction		1.93%		
<b>2:00 AM</b>	US	Fed Bostic Speech				
<b>7:30 PM</b>	US	Durable Goods Orders MoM APR		2.60%	0.50%	0.30%
<b>7:30 PM</b>	US	Durable Goods Orders Ex Transp MoM APR		0.20%	0.10%	0.10%
7:30 PM	US	Durable Goods Orders ex Defense MoM APR		2.30%		0.10%

# CORPORATE ACTION



Monday, May 20, 2024

## Cash Dividend

CMRY | DRMA  
[Distribution]

## PTBA - Cash Dividend Rp 397.712

Cum Date: 20/05/2024  
Ex Date: 21/05/2024

## Cash Dividend

RELF | KDTN | INDY  
[Recording]

Recording Date: 22/05/2024  
Payment Date: 07/06/2024

## Cash Dividend

PTBA | TEBE | JSMR | MAHA | ANTM  
| LPIN | TPIA | BDKR | HILL  
[Cum]

## TEBE - Cash Dividend Rp 50

Cum Date: 20/05/2024  
Ex Date: 21/05/2024  
Recording Date: 22/05/2024  
Payment Date: 04/06/2024

## Public Expose

IMPC | BBLD | PRAY

## TEBE - Cash Dividend Rp 50

Cum Date: 20/05/2024  
Ex Date: 21/05/2024  
Recording Date: 22/05/2024  
Payment Date: 04/06/2024

## RUPS

BBLD | PRAY | IMPC | WEGE | DAYA

## TPIA - Cash Dividend Rp 5.5764

Cum Date: 20/05/2024  
Ex Date: 21/05/2024  
Recording Date: 22/05/2024  
Payment Date: 12/06/2024

## ANTM - Cash Dividend Rp 128.0712

Cum Date: 20/05/2024  
Ex Date: 21/05/2024  
Recording Date: 22/05/2024  
Payment Date: 07/06/2024

## BBLD - RUPST

Date :20/05/2024  
Time :14:00

Venue: Ruang Jasmine 1-2, dan 4 (Lantai LG) Hotel Ayana Midplaza Jakarta

## BDKR - Cash Dividend Rp 5

Cum Date: 20/05/2024  
Ex Date: 21/05/2024  
Recording Date: 22/05/2024  
Payment Date: 12/06/2024

## DAYA - RUPST

Date:20/05/2024  
Time:14:00

Venue: Kantor PT Duta Intidaya Tbk Eightyeight@Kasablanka Tower A, Lantai 28 dan 37 Jl. Casablanca Raya Kav. 88, Menteng Dalam, Tebet,

**HILL - Cash Dividend Rp 35**

Cum Date: 20/05/2024

Ex Date: 21/05/2024

Recording Date: 22/05/2024

Payment Date: 11/06/2024

**IMPC - RUPST & RUPSLB**

Date:20/05/2024

Time :10:00

Venue: Banking Hall sisi Selatan Altira office Tower Jl. Yos Sudarso Kav. 85 Sunter, Jakarta Utara

**JSMR - Cash Dividend Rp 37.86353**

Cum Date: 20/05/2024

Ex Date: 21/05/2024

Recording Date: 22/05/2024

Payment Date:07/06/2024

**LPIN - Cash Dividend Rp 25**

Cum Date: 20/05/2024

Ex Date: 21/05/2024

Recording Date: 22/05/2024

Payment Date: 10/06/2024

**MAHA - Cash Dividend Rp 12**

Cum Date: 20/05/2024

Ex Date: 21/05/2024

Recording Date: 22/05/2024

Payment Date: 03/06/2024

**PRAY - RUPST**

Date :20/05/2024

Time :10:00

Venue: Rumah Raden Saleh, Jl. Raden Saleh No.40. Kel. Cikini,

**WEGE - RUPST**

Date :20/05/2024

Time :14:00

Venue : WIKA Tower II Auditorium Lantai 17, Jl. D.I. Panaitan Kav 10. Jakarta 13340- Indonesia

Monday, May 20, 2024

## LQ 45 Performance

### \*Top Gainer\*

MBMA 605 (9%)  
PTMP 147 (8.8%)  
HRUM 1,395 (7.3%)  
INCO 4,790 (6.9%)  
BRPT 1,340 (4.2%)

### \*Top Volume\*

GOTO 66 (41.3 Mn Lot)  
BRPT 1,340 (11.3 Mn Lot)  
BUKA 128 (3.6 Mn Lot)  
MBMA 605 (2.5 Mn Lot)  
PTMP 147 (2.4 Mn Lot)

### \*Top Frekuensi\*

BRPT 1,340 (118k x)  
BBRI 4,920 (31k x)  
PTMP 147 (26k x)  
BBCA 9,750 (23k x)  
GOTO 66 (23k x)

### \*Top Loser\*

PGEO 1,290 (-1.9%)  
CPIN 5,275 (-1.8%)  
AMRT 2,800 (-1.7%)  
SMGR 4,060 (-1.4%)  
BRIS 2,520 (-0.7%)

### \*Top Value\*

BRPT 1,340 (1543.9 IDR Bn)  
BBRI 4,920 (1024.5 IDR Bn)  
BBCA 9,750 (974.1 IDR Bn)  
BMRI 6,575 (870.4 IDR Bn)  
ASII 4,800 (482.3 IDR Bn)

## All Stock Performance

### \*Top Gainer\*

KREN 5 (25%)  
DADA 6 (20%)  
TARA 6 (20%)  
BABY 157 (18.9%)  
BMBL 7 (16.6%)

### \*Top Volume\*

GOTO 66 (41.3 Mn Lot)  
SOLA 123 (13.3 Mn Lot)  
BRPT 1,340 (11.3 Mn Lot)  
ATLA 155 (7.7 Mn Lot)  
GZCO 106 (7.2 Mn Lot)

### \*Top Frekuensi\*

BRPT 1,340 (118k x)  
ATLA 155 (71k x)  
GZCO 106 (31k x)  
BBRI 4,920 (31k x)  
BDKR 560 (28k x)

### \*Top Loser\*

SOLA 123 (-34.9%)  
TELE 2 (-33.3%)  
MHKI 236 (-23.3%)  
OLIV 5 (-16.6%)  
REAL 5 (-16.6%)

### \*Top Value\*

BRPT 1,340 (1543.9 IDR Bn)  
BBRI 4,920 (1024.5 IDR Bn)  
BBCA 9,750 (974.1 IDR Bn)  
BMRI 6,575 (870.4 IDR Bn)  
ASII 4,800 (482.3 IDR Bn)

## JAKARTA (Head Office)

Gedung Sucaco Lt 3  
JL. Kebon Sirih Kav. 71  
Jakarta Pusat – 10340  
Telp : +622139836420

## SEMARANG

JL. Sembodro No. 12A, Plomblokan  
Kec. Semarang Utara, Kota Semarang  
Jawa Tengah – 50171  
WA : +6281808054623  
Telp : +62243512068

## SURABAYA

Ruko Galeri Bukit Indah  
(Pakuwon Indah) RK03-001, Kel. Lontar  
Kec. Sambikerep, Surabaya, Jawa Timur  
WA : +62 856-7279-999  
Telp : +623198700528

**Telp** : +62 21 3983 6420

**Fax** : +62 21 3983 6422

**Email:**

[admin.aonline@erdikha.com](mailto:admin.aonline@erdikha.com)

[aof.elit@erdikha.com](mailto:aof.elit@erdikha.com)

Career: [hrd@erdikha.com](mailto:hrd@erdikha.com)

**Disclaimer :**

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.